

**BECOME CHARITY
FORMERLY THE WHO CARES? TRUST**

**COMPANY NUMBER: 2700693
YEAR ENDED 31 MARCH 2016**

BECOME.

**THE CHARITY FOR CHILDREN IN CARE
AND YOUNG CARE LEAVERS**



**Become Charity
Formerly The “Who Cares?” Trust**

**Trustees’ Annual Report
and Financial Statements**

for the Year Ended 31 March 2016

Company no 2700693

Charity no. 1010518

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The emotional support and encouragement from The Who Cares? Trust meant so much and helped me through. The most important thing was for me not to give up and I couldn't have done that without encouragement. Your words of support and empowerment got me through. **Young person involved in our work**



A message from the Chair and the Chief Executive

The experience of young people who are within the care system and those who are leaving, continues to be heavily influenced by the turmoil and pressures in our society at large. The state of our economy, the struggle to fund public services and to find employment opportunities all impact on these young people and the confidence they have in building their futures.

The new strategic direction of the Trust which was developed towards the end of 2015/16 is focused on working more closely with young people in care on their ability to navigate these complexities and find ways to release their talents. We work with them to enable them to develop their self-worth and emotional resilience. The Trust is working closely with an increasing number of young people, providing advice, guidance, and support to enable them to become the person that they can be.

The Trust also continues to challenge and support improvement of the policies and practice of the care system in which these young people live.

We are massively grateful to all those individuals and organisations who help and support our work. In an increasingly competitive environment for funding we are very pleased to report that we continue to offer increasingly effective services and value for all the resources we use.



Robin Douglas OBE - Chair



Natasha Finlayson – Chief Executive

Trustees' Annual Report for the Year Ended 31 March 2016

The trustees present their report (which includes the strategic report) and the audited financial statements for the year ended 31 March 2016. The reference and administrative information is set out on page 38 of this report.

The aims and objectives of Become Charity (Formerly The Who Cares? Trust)

Everything we do is designed to improve the day to day experience of children in care and their future lives. We are a voice for children in care. We listen to what they say about their experiences; we identify with them where improvements can be made and then we work in partnership with those able to help us bring about positive change. We do this by:

- Supporting, informing and empowering children in care and young care leavers through our skills and emotional support programmes, our magazines, publications, online content and projects;
- influencing policy and practice that affects the lives of these young people.

Ensuring our work delivers our aims

We assess our aims, objectives and activities every year, but this year we have undertaken a root and branch review. This review looks at what we achieved and the outcomes of our work over the last year; it looks at the success of each key activity and the benefits they have brought to children in care and care leavers. The review also helps us ensure our aims, objectives and activities remain focused, relevant and impactful on our stated purpose.

Our key strategic goals

- To improve the emotional wellbeing of young care leavers, with particular focus on recovery, self-belief, social capital and aspiration;
- To improve the educational outcomes of children in care in the UK and to narrow the gap between their educational attainment and those of their peers;
- To identify, highlight and seek to remedy injustices in the experiences of children in care and young care leavers, with a particular focus on their legal rights and entitlements.

How our activities deliver public benefit

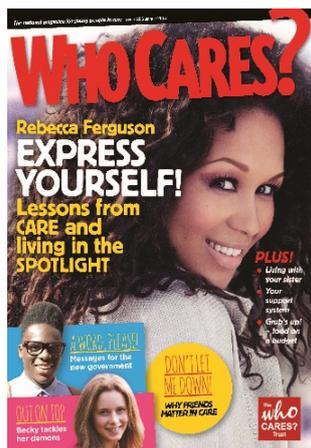
All our charitable activities focus on the young people themselves and we ensure that young people are involved in every area of our work where possible, including operations and governance. We have had due regard of the guidance issued by the Charity Commission.

Strategic report

Achievements and performance

1. Information and support for children in care and young care leavers and professionals

Magazines



We reach roughly one in four children in care of reading age with our quarterly magazines, Who Cares? for teenagers and Who Cares? Junior for younger children, and have sold over 2.31 million copies since Who Cares? was launched in 1987.

Children in care and care leavers contribute to every issue through their letters, poems, drawings and jokes, as well as through our Young Editors project and our regional magazine workshops.

During 2015-16, we distributed 26,653 copies of Who Cares? and Who Cares? Junior, reaching an estimated 9,000 children in care.

“I love this magazine. Reading stories about other care leavers, and their achievements has inspired me to stay on at sixth form, to reach my goals - to study landscaping at university. I have also found all the financial information useful, and have since been able to receive money I am entitled to but never been offered! **C, 16**

“The stories on care leavers have helped me understand that I don't have to go through leaving care alone. I have every copy.”

R, 17

“When I first came into care I was scared and missing my family, but Who Cares? Magazine showed me that I am not the only one. I would not have made two years in care without it. the magazine helps me along every time I receive it.” **D, 14**

Publications

Our publications give children in care and young care leavers information about their rights and support them to lead healthier, happier and more successful lives. The publications we produce for practitioners focus on ensuring the child's voice is heard, and that foster carers and support workers are able to give the best care possible.

Early in 2015-16 we launched *Supporting children with special educational needs (SEN) – a guide for foster carers*. Six in ten children in care have an SEN, with the most common type being emotional and behavioural difficulties related to trauma experienced in childhood. This new publication helps carers understand the complicated system of SEN support and explains the help that's out there for their foster child.



A guide for foster carers



In December 2015 we launched '*Highs and Lows*' on drugs, alcohol and substance misuse. This non-judgemental drugs info guide for young people has been extremely well received. Research has shown that young people in care are much more likely to come into contact with drugs and alcohol at a younger age and more frequently than their peers, due to both their pre-care experiences and their lives within the care system. We conducted in-depth consultations with young people in care and care leavers about their attitudes to drugs; their own use of drugs; and their experience of living with parents with substance misuse problems.

Our new guide, '*On the Money – how to manage your money before it manages you*' was launched in March 2016. It provides tips and advice to help young people budget; prioritise their spending; and shop responsibly as well as details on bank accounts, benefits and of where to turn for help. We sold 737 copies in the first month.

During the year, we sold over 4000 publications generating £24,412 in income.

The College Handbook

In early 2015 we published *The College Handbook for Looked After Young People and Care Leavers – A Guide to the Support Available in Further Education in Scotland*. The aim of this publication (available as a free downloadable pdf on our website) is to break down the barriers care leavers face to pursuing and succeeding in further education. 422 copies have been downloaded since it was launched.

It brings together details of the support available for care-experienced young people at the 27 colleges in Scotland that offer further education, alongside details about their rights and entitlements for studying further education courses in Scotland.

Looked after young people and care leavers can use the handbook to compare what each college offers, and choose the college that gives the right support for their needs.

Launch of 'Propel' website

Building on the popularity of our free publication *The H.E. Handbook for Care Leavers*, we were commissioned to take this resource online to improve access, reach a wider audience and to provide greater depth of information to young people in care and care leavers (aged 14-25) who are contemplating higher education.

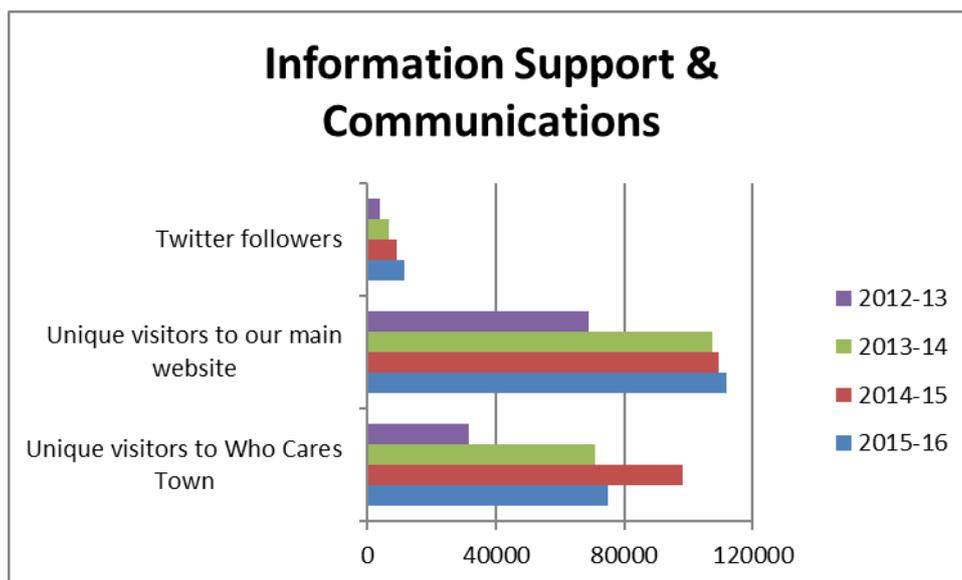
'Propel' is a groundbreaking new website dedicated to help increase the number of young people from care who enter higher education - and the number of those who stay the course. It provides, in one place and in an engaging and accessible format, all the information about each educational institution's higher education provision for care leavers and all the information that care leavers need to make an informed choice about the right course at the right university or college for them. The website launched in autumn 2015 as planned. By the end of March 2016, there had been 6,614 unique visitors and we anticipate around 15,000 per annum.

Following the launch of this successful project and the publishing of the *College Handbook (above)*, we were immediately asked to extend the website to include Further Education Colleges in Scotland. This phase will be launched in 2017 along with the annual update of higher educational establishments. For the first time care leavers will have an engaging and accessible 'one-stop shop' source of information about all their post-16 educational options.

Online communications

Our main website and our microsite for young people, Who Cares? Town, continued to be a popular resource this year. The last year saw the main site have an increased number of unique users up to 111,650, while the number of visitors to Who Cares? Town was 74,700 unique users with 84,337 sessions recorded, a small reduction, reflecting a change in the way young people engage with media.

Our use of social media platforms to communicate with young people and supporters produced good results and we ended the year with 11,300 Twitter followers, more than many charities double our size.



2. Projects to improve life outcomes of young people in care and care leavers

Our programmes and projects increase opportunities, encourage aspirations and strengthen the voice of children in care. All were developed with the active participation of children and young people in care. In 2015-16 we worked directly with over 357 individual young people in care and care leavers (517 in 2014-15). The reduction is due to our deepening engagement with a smaller cohort.

Brighter Futures Programme

Brighter Futures provides an individualised package of practical and emotional support and personal development for care-experienced young people aged 16-25 to empower and skill them up to realize their ambitions. Sessions are developed in response to the needs of the young people we work with and cover a range of hard and soft skills.

Over the year, we ran 44 sessions with 71 young people (2014-15: 29 sessions and 61 young people), taking part in skills workshops on topics as diverse as money management to cooking and CV writing and interview skills to mental health resilience. These were delivered by our staff or external experts:

Session Content	Number	Session Content	Number
Mental health & resilience	7	Personal development	9
C.V. writing, interviews skills	6	Fostering	1
Cooking & nutrition	2	Money management	4
Independent living	3	Sex education	1
Rights & entitlements	1	Commercial awareness	4
Train the trainers	6	Total	44

We provided practical advice and emotional support as needed to help young people tackle issues in their lives that are holding them back from achieving their goals. Through our extensive networks we secured 11 external work placements and a further 46 young people had work experience opportunities through training delivery and participation in the young person 'boards' run by the charity.

As well as receiving guidance, advice and emotional support from our workers, young people had regular one to one meetings to evaluate the progress they are making towards their goals. Our participation staff offered 229 such sessions supporting 57 young people during the year. We completed the development of a bespoke database to help us capture and measure the impact of our work, which informs our delivery model so we can refine our approach and evidence our impact on young people's lives and this database provides these statistics.

We ran a further 23 'voice' sessions for 39 young people to get involved in influencing policy and practice to improve the lives and outcomes of children in care and care leavers. They helped us deliver the All-Party Parliamentary Group for Looked After Young People and Care Leavers; respond to consultations from government and other bodies; met with ministers, MPs and civil servants.

Our Young Editors group met regularly to oversee the production and development of *Who Cares?* magazine and we also delivered regional workshops with children and young people around England and Wales. This ensures their views and experiences feed into the content and look of both magazines.

We have created steering boards of young people from care for our projects and training work, meeting four times per year. Steering board members are paid for their time and gain valuable experience as well as contributing to the strategic development of the Trust. We also employ young people to help us with the recruitment of new staff and the delivery of specific projects.

Training

Ask Our Experts is our programme of young person-led training aimed at a wide range of professionals who work with looked-after children. Young people are given the opportunity to improve the care system by sharing their experience and knowledge with the professionals who work in it.

During 2015-16, we ran 15 sessions reaching approximately 650 professionals (2014-15: 9 sessions; 662 professionals), including social workers, key workers, university staff, children's home staff, education professionals and other providers of services for children in care and care leavers. In addition to young people delivering face-to-face training, we also made a film which enabled them to share their views on safety to a conference of approximately 150 professionals and to others online. We work with and support care-experienced young people as they develop and deliver these

training sessions, providing valuable skills for their development, as well as a powerful learning experience for the participants. Our work developing and delivering young person-led training is part-funded by the Department for Education.

This year our young trainers worked particularly closely with University of West London, British Association with Adoption & Fostering and Canterbury Christchurch University.

As well as delivering young person-led training we provide consultancy to organisations that want to gain a better understanding of the experience of being in care so they are able to improve the work they do. In 2015-16 we worked with Action for Children, the Department for Education, KPMG, University of East Anglia, Working Chances and Key2Futures.

Care Advice Line

With seed money from the Department for Education, we established the Care Advice Line in July 2015. Our Care Advice Line provides advice and information to children in care or care-experienced young adults from across the UK and is already proving to be a much needed resource. By the end of the accounting period the Care Advice Line had received nearly 300 calls and by the date of this report we have seen a four-fold increase as the service gets established. Next year we plan to expand this service with longer hours and an 0800 number.

Common issues we are asked about include queries about placement moves, housing, managing money, education and children's rights and entitlements and the enquiries have a wide geographic spread.

Influencing policy

This aspect of our work is designed to help bring about positive change in policy and practice affecting children in care and care leavers. It includes publishing policy and research reports, organising and participating in public policy events and parliamentary influencing. Over the year, the government and other public agencies consulted on a number of significant proposed reforms of the care system, including Sir Martin Narey's review of residential care, and the Education Select Committee's inquiry into the mental health and wellbeing of looked after children. We produced detailed responses to these in conjunction with children in care and young care leavers, and published them all on our website. Other work included:

- Continuing to ensure that the issues that concern and affect children in care the most are brought to the attention of parliamentarians, through our role as the secretariat for the All Party Parliamentary Group (APPG) for Looked After Children and Care Leavers. Three APPG meetings were held over the year, with an average of 94 attendees at each meeting.

- We gave oral evidence to the National Audit Office as part of their 'Care leavers' transitions to adulthood' report. We also supported seven young people to be interviewed. Two young people also gave evidence to the Public Accounts Committee at the subsequent Public Accounts Committee inquiry oral evidence session into this report.
- We worked with Action for Children as part of the Children's Home Quality Standards Partnership. Four young people made up an advisory group and they contributed to the quarterly newsletter, commented on training plans and practice papers, including writing top tips. As part of the project, approximately 102 residential care staff at five regional conferences run by Action for Children were trained by us, on the theme of building relationships with young people. 10 of our young people in total were involved, nine in the production of a film that was shown at all conferences, and nine delivered training and facilitated discussion at tables.
- In partnership with three other charities, we produced 'Access All Areas: Messages from care leavers to a new Government' which set out what care leavers thought should be kept, removed, and changed across the seven areas of support listed in the 2013 Care Leaver Strategy.
- We launched 'Hopes and Dreams' for 2016, a campaign aiming to put younger children in touch with their MPs to let them know what they are hoping for in the new year. We received letters from 30 children and young people, sent to 15 different MPs.
- As part of the 5 Nations, 1 Voice project, we held 'Care Day' on 19th February. 5 Nations, 1 Voice is a collaboration project enabling the 5 nations within the Isles of Britain and Ireland to explore issues within their care systems. Our #CareDay tweets achieved approximately 60,000 impressions and we worked with our Young Editors group as well as external organisations to receive over 60 postcards with young people's dreams for the care system. We successfully engaged a number of very high profile decision makers involved in the care system, including the Minister of State for Children and Families, Shadow Minister for Children and Families and the Chief Social Worker who all participated in #careday:



"Delighted to see #Careday trending in the UK. Every child deserves to grow up in a safe and loving environment. @whocarestrust"- Edward Timpson, MP and Minister of State for Children and Families.

Representation

During the year, our senior representatives spoke at national conferences and seminars designed to inform and support professionals who work with children in care, and we were represented on several advisory groups for research projects and inquiries. We were part of the advisory group for the independent review into youth justice chaired by Lord Laming, that concluded in 2016.

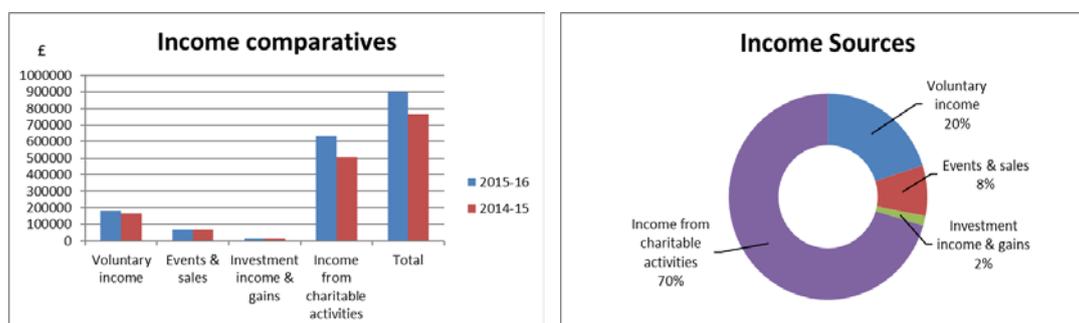
We continued to work very closely with the Department for Education (DfE) and with organisations concerned with the welfare of children in care, such as the Office of the Children's Commissioner and Ofsted. We remained active members of coalitions such as the Alliance for Children in Care and Care Leavers. This aspect of our work is designed to help bring about positive change in policy and practice affecting children in care and care leavers. It includes publishing policy and research reports, organising and participating in public policy events and parliamentary influencing. Over the year, the government and other public agencies consulted on a number of significant proposed reforms of the care system, including powers to delegate children's social care functions and changes to children's homes. We produced detailed responses to these in conjunction with children in care and young care leavers, and published them all on our website. Other work included:

- continuing to ensure that the issues that concern and affect children in care the most are brought to the attention of parliamentarians, through our role as the secretariat for the APPG for Looked After Children and Care Leavers. Attendance at APPG meetings is consistently high, with an average of around 100 people, nearly half of whom are young people in care and care leavers. We work hard to make meetings young person-friendly; at least one meeting each year is entirely led by young people and young people choose the topic for every meeting. It is one of the best-attended and most lively of all the APPGs. We produced the Entitlements Inquiry 'one year on' report for the group, which focused on the work that that been done in local authorities following our 2013 inquiry into whether young people in care were getting what they were legally entitled to. Over 400 children in care, care leavers and professionals responded to the call for evidence, either by completing a survey or submitting written evidence.
- We submitted written evidence to the Education Select Committee as part of their inquiry into post-16 accommodation for children in care and our chief executive gave oral evidence at a meeting of the Select Committee. We also supported a group of young people to meet with members of the Select Committee at a separate meeting, enabling them to discuss their experiences.

- In partnership with four other charities, we undertook scoping work into extending the staying put initiative for young people in foster care, where young people can stay living with their foster carer post-18, to also cover those who leave care from children’s homes. We undertook research with young people through focus groups and a survey to understand what they felt about the implications of extending staying put into residential care.
- We published our ‘Principles of Care’, which sets out our vision for the care system. Focussing on five key areas, Principles of Care explores why each of these aspects of the care system is crucially important; what happens currently; and what children and young people’s experiences in these areas should be.

Financial review

Our principal sources of funding during the year continued to be grant funding for both unrestricted activities and restricted participation projects; and sales of our magazines and publications. These are all recorded as income from charitable activities - 70% of the total income of the charity (2015: 67%). The other 30% is derived from voluntary donations, challenge events and investment income. Overall our income increased by over 18% compared to the previous year (2015: saw a 22% increase). 2015-16 also saw an increase of 9% in voluntary income as we concentrated on raising unrestricted funding.



2015-16 was another challenging year for funding for all charities, but we have directed extra resources to ensure our cause is still heard so that we can continue and expand our charitable mission. Despite pressure in budgets for children services, we have seen good sales both of our magazines and our new publications. The income generated reflects the quality of the productions and the impact they have.

We were able to carry out more direct project work to improve life outcomes of young people in care and care leavers using new grant funding as well as internal funding built from gifts received in previous years. We benefited from a large legacy and a £200,000 donation from the Esmée Fairbairn Foundation in 2011-12 and these funds continue to fund valuable research work to influence policy, leading to improvements to the care system. As we use up these historic gifts, we expect a small annual deficit each year.

Restricted funds raised for participation projects and information support totalled £515,971 in 2016 (2015: £406,699). Spending against grants received amounted to £540,707 (2015: £363,442) – the deficit reflects the using of grants received in advance in previous periods. Any restricted funds unspent are carried forward for use in following years.

We have seen a steady progression of increased support for young people over our last strategic review period:

Charitable work/ Accounting year:	2015-16	2014-15	2013-14	2012-13
Information & support for young people	252,209	203,777	213,876	190,205
Improving life outcomes of young people	553,411	468,502	434,176	403,878
Total	£805,620	£672,279	£648,053	£594,083
Increase on previous year	20%	4%	9%	18%



Funders who have supported projects and activities during the year with major gifts include the following.

The Balcombe Charitable Trust
 The Blagrove Trust
 Biking for Children in Care
 Big Lottery Fund
 CHK Charities Ltd
 City Bridge Trust
 Comic Relief
 Department for Education

Dulverton Trust
 The Esmée Fairbairn Foundation
 The J. Paul Getty Jnr Charitable Trust
 The Mark Leonard Trust
 Masonic Charitable Foundation
 Santander Foundation
 Scottish Funding Council

We value highly their generous support, as well as all the other individuals and organisations who supported us during the year.

We are also very grateful to all our fundraisers and challenge event participators who have raised funds over the year.

We would particularly like to thank the organisers, cyclists, support team and sponsors of Biking for Children in Care for their invaluable contribution to our work. Over the past 13 years, Biking for Children in Care has raised over £550,000 for the Trust.

Volunteers and in-kind donations

We are very grateful to our volunteers who have helped us during the year and we would like to thank Apex Hotels for all their support including the provision of meeting rooms.

Reserves policy

Given the size of the Trust and the unpredictability of some of its income streams, an appropriate level of unrestricted free reserves is considered to be that which is sufficient to cover between six to nine months' core running costs.

The trustees calculate the free reserves as that part of the unrestricted funds that are freely available, after taking into account the designated funds which have been earmarked for specific projects. At 31 March 2016, we had brought forward unrestricted free reserves of £294,704 (2015: £304,708) representing around 8 months' core running costs on our general fund, as follows:

Unrestricted reserves	318,457
less: net book value of unrestricted fixed assets (note 9)	(23,753)
Total unrestricted free reserves	<u>£ 294,704</u>

Investment policy

The trustees managed the investment portfolio in accordance with our governing document. Monies not immediately required for the objects of the Trust may be invested in investments, securities or property as may be thought fit having regard to any consents and in accordance with any relevant laws. The finance sub-committee includes trustees with sufficient specialist knowledge and experience of investments suitable to the present needs of the Trust. We held investments in cash deposits and COIF Global Equity Fund at the year end. The investments are primarily held for income purposes, generating £13,647 in the year – a return on investment of 4.41%. However, due to volatility in the markets, we suffered an unrealised loss of £17,738 by the year end, reversing the gain of £18,408 made in the previous year.

Principal risks and uncertainties

Our review of our finances in 2013-14 described that we had identified a risk attached to unrestricted income. We took steps to address this over the last three years by concentrating fundraising resources to increase the level of donations from individuals, corporates and charitable trusts. We have also explored ways to reduce overhead and support costs. We are pleased that this work has been successful and have largely arrested the annual reduction in the General Fund. Unrestricted funds are lower than reported in the previous year but this is largely due to a provision required for accrued holiday pay as required by FRS102. Full details of this adjustment can be seen in the notes to the accounts.

Plans for the future

We have completed our previous three year strategy (published on our website) and spent 2015-16 undertaking a detailed strategic review to prioritise the changing needs of young people. Consultation of young people as well as adults working in the care system has been integral to our strategic development process.

2016-17 will see the development and launch of various new programmes to deepen the direct engagement with young people in care and care leavers and to modernise and broaden the way we communicate with these young people across the country.

Our focus will always be to provide practical and emotional support to young people in and leaving care and to help improve outcomes for them.

We will continue to run life skills workshops for young care leavers; provide emotional support for young people; continue with and expand our advice line service; develop the Propel education website; publish our two quarterly magazines and facilitate the All-Party Parliamentary Group for Looked After Children and Care Leavers.

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 26 March 1992 and registered as a charity on 22 April 1992. The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31 March 2016 was ten (2015 - eight). The trustees have no beneficial interest in the charitable company.

The legal objects of the charity

Our legal objects are to promote the care, upbringing and establishment in life of children and young people who are or who have been looked after or assisted by local authorities or other public or charitable bodies charged with the care and upbringing of children who are or who have been in the care of foster or adoptive parents and in particular (but without limitation) by:

1. providing education, training and advice to such children and young people and to their carers
2. conducting and promoting research as to the most effective means of providing care, making available the useful results
3. relieving poverty, sickness, hardship and distress and preserving and protecting the health of such children and young people.

Board of trustees

The Board assesses its skills base on a regular basis and fills identified gaps by advertising and recruiting new trustees. Trustees are chosen for their complementary skills, breadth of experience and contribution to the Trust in a range of ways. New Board members are appointed by the Board to serve the period up to the next AGM when the appointment is put to the members for approval.

The Chair and trustees are appointed on a three-year term, renewable for three years, subject to consideration by the Board in particular circumstances. The minimum number of trustees is four and the maximum number is 12.

New trustees meet with the Chair, Chief Executive and the senior management team as part of an induction process. As the charity works with vulnerable children, Disclosure and Barring Service checks (formerly Criminal Records Bureau) are completed as appropriate in accordance with our child safeguarding policy.

A senior non-executive independent director is appointed. It is a role which supports our governance, leading on Chair appraisal and acting as a source of advice and support to the Chair, and to other members of the Board as required.

2015-16 saw in-depth consultation of staff and trustees on the future strategy of the charity through a number of 'twilight sessions'. Otherwise the board hold periodic strategic planning and review days each year to review strategy and consider emerging issues.

Organisational structure

The Board of trustees meets quarterly and is responsible for overseeing the strategic direction of the charity. The finance and fundraising sub-committee meets quarterly prior to Board meetings to inform, support and monitor key finance and risk areas, and report to the full Board on these areas. A performance and remuneration sub-committee meets quarterly to review deliverables for the Chief Executive and consider senior management recruitment and remuneration. The communications sub-committee meets to discuss ways to engage the public and our various stakeholders with our cause. The policy and practice sub-committee meets to discuss developments within our sector and the areas of work we should prioritise, as well as assessing the work we do. Responsibility for the day-to-day running of the charity and delivery of activities is delegated to the Chief Executive and senior management team.

Risk management

The trustees have reviewed the major strategic, business and operational risks. Actions to address key risk areas have been agreed and progress is reviewed on a quarterly basis by the finance and fundraising sub-committee. In addition, strong financial controls are in place to mitigate the risk of financial losses due to theft or fraud, and these controls are regularly reviewed. We also have in place a child protection policy which applies to all staff and trustees, volunteers or consultants working on our behalf.

Statement of responsibilities of the trustees

The trustees, who are also directors for the purpose of company law, are responsible for preparing the trustees' Annual Report (including the strategic report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the net income or expenditure, for the period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP)
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006 and the memorandum and articles of association. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no information relevant to the audit of which the auditors are unaware
- the trustees have taken all steps that they ought to have to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

A resolution to re-appoint Haines Watts, Chartered Accountants, for the coming year will be put to the annual general meeting.

In approving the trustees' Annual Report, we also approve the strategic report included therein, in our capacity as company directors.

Approved by the trustees on **13 December 2016** and signed on their behalf by:

ROBIN DOUGLAS

ALASDAIR CURRIE

Robin Douglas

Alasdair Currie

Chair

Vice-Chair and Treasurer

Independent Auditor's Report to the members of Become Charity (formerly The Who Cares? Trust)

We have audited the financial statements of Become Charity (formerly The Who Cares? Trust) for the year ended 31 March 2016 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the trustees' annual report on page 18, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). These standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the trustees' report and financial statements to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2016, and of its income, expenditure and surplus or deficit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the strategic report and trustees report for the financial year for which the financial statements are prepared is consistent with the accounts.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received, from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of senior executive management and trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Susan Plumb

Susan Plumb BSc ACA
Senior Statutory Auditor

Dated: 15 December 2016

For and on behalf of Haines Watts, Chartered Accountants and Statutory Auditors
Old Station House, Station Approach, Newport Street, Swindon, SN1 3DU, U.K.

**Statement of Financial Activities
(Incorporating an income statement)
Year ended 31 March 2016**

	note	Unrestricted £	Restricted £	2016 total £	2015 total £
Income					
Donations and legacies	2	181,247	-	181,247	166,629
Income from other trading activities	3	71,316	-	71,316	71,020
Income from charitable activities	4	119,498	515,971	635,469	508,048
Income from investments		13,647	-	13,647	16,118
Total income		385,708	515,971	901,679	761,815
Expenditure					
Costs of raising funds:					
<i>Costs of generating activity income</i>		93,816	-	93,816	107,142
<i>Investment management costs</i>		-	-	-	-
Expenditure on charitable activities:					
<i>Information and support for young people</i>		127,901	124,308	252,209	203,777
<i>Projects to improve life outcomes of young people in care & care leavers</i>		137,012	416,399	553,411	468,502
Other expenditure		-	-	-	-
Total expenditure	5&8	358,729	540,707	899,436	779,421
Net income/(expenditure) before gains and losses on investments		26,979	(24,736)	2,243	(17,606)
Net loss on investments	10	(17,738)	-	(17,738)	18,408
Net incoming/(expenditure)		9,241	(24,736)	(15,495)	802
Transfers between funds	13	(19,332)	19,332	-	-
Net movement in funds		(10,091)	(5,404)	(15,495)	802
Reconciliation of funds:					
Fund balances at 1st April 2015	13	411,965	274,999	686,964	686,162
Fund balances at 31st March 2016	13	401,874	269,595	671,469	686,964

The statement of financial activities includes all gains and losses recognized in the year.
The income and expenditure derive from continuing activities.

Statement of Cash Flows

Year ended 31 March 2016

	note	2016 £	2015 £
Cash flows from operating activities:			
Reconciliation of net movement in funds to net cash flow from operating activities			
Net movement in funds (page 21)		(15,495)	802
Add: depreciation		10,777	7,840
Deduct: interest & dividend income		(13,648)	(16,118)
Add loss/ (deduct gain) on revaluation of investments		17,738	(18,408)
Deduct:			
Decrease / (increase) in debtors		(42,825)	10,119
Increase / (decrease) in creditors		12,745	(11,878)
Cash used in operating activities	A	(30,708)	(27,643)
Cash flows from investing activities			
Income from interest & dividends		13,648	16,118
(Purchases) of tangible fixed assets		(10,442)	(24,764)
Cash provided by/ (used in) investing activities	B	3,206	(8,646)
Cash flows from financing activities			
	C	-	-
Increase/ (Decrease) in cash and cash equivalents in the year (A+B+C)		(27,502)	(36,289)
Total cash & cash equivalents brought forward		355,646	391,935
Total cash and cash equivalents carried forward *		328,144	355,646

*refer to balance sheet, page 23

Statement of Financial Position (Balance Sheet)

As at 31 March 2016

	note	£	2016 £	2015 £
Fixed Assets				
Tangible assets	9	23,753		24,088
Investments	10	287,452		305,190
			311,205	329,278
Current assets				
Debtors	11	119,306		76,481
Cash at bank and in hand		328,144		355,646
		447,450		432,127
Liabilities				
Creditors: amounts falling due within 1 year	12	87,186		74,441
Net current assets			360,264	357,686
Total assets less current liabilities			671,469	686,964
Net assets			671,469	686,964
Funds:				
General Funds	13		318,457	328,796
Designated funds	13		83,417	83,169
Total unrestricted funds	13		401,874	411,965
Restricted funds	13		269,595	274,999
Total funds	13		671,469	686,964

Approved by the Trustees on **13 December 2016** and signed on their behalf by:

ROBIN DOUGLAS

ALASDAIR CURRIE

Robin Douglas
Chairman

Alasdair Currie
Vice-Chairman and Treasurer

Notes to the financial statements

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation: The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts under Financial Reporting Standard applicable in the UK (FRS102 – effective 1 January 2015) - (Charities SORP FRS102) and the Companies Act 2006.

The Who Cares? Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Transition to FRS 102: In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS102, the restatement of comparative items was required. Full disclosure of the adjustments required and the reconciliation with previous Generally Accepted Accounting Practice are shown at note 19 to these accounts.

Preparation of the accounts on a going concern basis: At the balance sheet date and the date that the accounts were signed, the trustees consider the charity to be a going concern and these financial statements have been prepared on the basis that it will continue in operation existence for at least the next 12-18 months. The cash flow statement records an outflow of cash of £27,502 during year ended 31st March 2016, but the charity has cash reserves of £328,144.

Income: Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

- Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant and is not deferred.

Income from the sale of Who Cares? and Who Cares? Junior magazines is included in the statement of financial activities in the period to which the magazine issue relates. Income relating to future issues, which have yet to be produced and distributed, is deferred.

Donated services and facilities: Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the general volunteer time of the charity is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity, which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic

1 Accounting policies cont.

benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest receivable: Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure, allocations and irrecoverable VAT: Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure includes attributable VAT which cannot be recovered. All costs are allocated between the expenditure categories in the SoFA on a basis designed to reflect the use of the expenditure. Costs relating to a particular activity are allocated directly, others including support costs and governance costs, are apportioned on an appropriate basis as set out in note 8, and as agreed with funders:

- *The costs of generating funds* relates to salary & support costs incurred in raising funds from both voluntary sources (including investment income) and restricted grants for charitable activities.
- *Charitable expenditure* comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- *Support costs* are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll, IT costs, which support the Trusts engagement programmes and activities. These costs are allocated between the costs of raising funds and expenditure on charitable activities. The basis of apportionment is set out at note 8.
- *Governance costs* include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Operating leases: Rentals payable under operating leases, where substantially all the risks and rewards of ownership remain with the lessor, are charged to the statement of financial activities in the year in which they fall due and on a straight line basis over the term of the lease.

Tangible fixed assets: All assets purchased with a value of over £1,000 and a life of more than one year are capitalised at cost. Depreciation is provided at rates calculated to write off the cost of each asset to its estimated residual value on a straight line basis over its expected useful life, usually 3 years. Leasehold improvements and the building of cloud and other IT infrastructure is amortised over the remaining length of the lease or over 5 years if shorter.

Investments: are shown in the accounts at market value at the balance sheet date. Any unrealised gains or losses made in the year are recorded in the statement of financial activities.

1 Accounting policies cont.

Stocks: Stock of current publications are not reflected, but written off as incurred. This is because initial costs of the publications are often covered by restricted grants for the purpose with revenues generated replacing the initial cost. No value is attributed to back copies of the magazines.

Debtors and prepayments: Trade and other debtors are recognised at the settlement amount due after any trade discounts. Prepayments are valued at the amount prepaid net of any discounts.

Cash at bank and in hand: Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions: Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount to settle the obligation can be measured or estimated reliably.

Fund accounting:

- *Restricted funds* are to be used for specific purposes as laid down by the donor or funder.
- *Designated funds* are unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.
- *General funds* are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.
- Transfers between funds are made where the income for the project is exceeded by the costs incurred on the project, or where it has been agreed with the funder to use unspent balances at the end of a project on activities with a similar objective.

Pensions: The charitable company operates a group money purchase defined contribution pension scheme operated by Scottish Equitable/ Aegon. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable under the scheme by the charitable company to the fund. The charitable company has no further liability under the scheme other than for the payment of those contributions.

The charity makes a 5% employer contribution to the money purchase pension scheme operated by Scottish Equitable/ Aegon and acts as agent in the collecting and paying over of any employee pension contributions. However, there is no requirement for employees to make a matching contribution. The employer's contributions made for the accounting period are treated as an expense in the financial statements.

2 Donations and legacies

	Unrestricted £	Restricted £	2016 total £	2015 total £
Legacies	1,075	-	1,075	28,381
The Dulverton Trust	25,000	-	25,000	25,000
The Blagrave Trust*	20,000	-	20,000	-
The J. Paul Getty Jnr Charitable Trust	40,000	-	40,000	-
Mr & Mrs J T Morgan Foundation	-	-	-	5,000
D'Oyly Carte Charitable Trust	-	-	-	5,000
John Coates Charitable Trust	-	-	-	5,000
General donations	95,172	-	95,172	98,248
	181,247	-	181,247	166,629

Donations and incoming resources are separately identified where single transaction amounts are £5,000 or over, with the exception of donors who wish to remain anonymous. (* see also below)

3 Income from other trading activities

	Unrestricted £	Restricted £	2016 total £	2015 total £
Events	67,483	-	67,483	71,020
Christmas cards & other	3,833	-	3,833	-
	71,316	-	71,316	71,020

4 Incoming resources from charitable activities

a. Information and support for young people:

	Unrestricted £	Restricted £	2016 total £	2015 total £
Grant income:				
Scottish Funding Council	-	86,624	86,624	29,129
Esmée Fairbairn Foundation	-	25,842	25,842	48,997
The Balcombe Charitable Trust	-	10,000	10,000	-
The Blagrave Trust*	-	10,000	10,000	-
The Sylvia Adams Charitable Trust	-	-	-	10,000
Other charitable trusts (under £5,000)	-	4,500	4,500	8,750
<i>Magazine sales</i>	58,499	-	58,499	60,265
<i>Publication sales</i>	24,412	-	24,412	25,926
	82,911	136,966	219,877	183,067

b. Programmes to improve life outcomes of young people in care and care leavers:

	Unrestricted £	Restricted £	2016 total £	2015 total £
Grant income:				
Department for Education	-	232,038	232,038	100,000
The Tudor Trust	-	-	-	30,000
Brighter Futures grants (other)	-	17,500	17,500	-
City Bridge Trust	-	53,100	53,100	50,450
Masonic Charitable Foundation	-	30,000	30,000	-
The Mark Leonard Trust	-	2,365	2,365	64,506
John Ellerman Foundation	-	-	-	30,000
Mercers' Company	-	-	-	10,000
Comic Relief	-	12,061	12,061	-
Who Cares? Scotland (from the Big Lottery)	-	15,007	15,007	-
Big Lottery Fund Grant	-	4,848	4,848	9,468
Santander Foundation	-	6,086	6,086	-
CHK Charities Ltd	-	5,000	5,000	-
Other charitable trusts (under £5,000)	-	1,000	1,000	7,500
Training & research fees	36,587	-	36,587	23,057
	<u>36,587</u>	<u>379,005</u>	<u>415,592</u>	<u>324,981</u>
Total incoming resources from charitable activities (a + b above)	119,498	515,971	635,469	508,048

Grants, trust, corporate and contract income are separately identified where single transaction amounts are £5,000 or over or if the funder requires disclosure in the accounts.

5 Net outgoing resources

		2016 £	2015 £
This is stated after charging:			
Depreciation		10,777	7,840
Auditors remuneration		3,504	3,378
Operating lease rentals:	Equipment	230	231
	Property	63,213	57,470
Trustees/ Directors remuneration	(note 7)	-	-

6 Staff costs and numbers

	2016	2015
	£	£
Staff costs were as follows:		
Salaries and wages	510,025	455,787
Social security costs	51,393	47,119
Pension contributions (defined contribution scheme)	27,254	25,364
Total direct staff costs	588,672	528,270
Outsourcing & consultancy fees	18,424	17,118
Total costs	607,096	545,388

The emoluments of 1 employee were within the range of £60,000 to £69,999 (2015: 1 within £60,000 to £69,999). Employer's pension contributions for that employee were £6,960 (2015: £6,946) under a defined contribution pension scheme.

The key management of the charity comprise the Chief Executive, Head of Finance, Head of Strategy & Delivery and Head of Fundraising. Their total emoluments amounted to £180,385 plus employer's pension contributions of £12,527. (2015: Total emoluments of £179,915 and pension contributions of £12,245).

The average weekly number of employees (full-time equivalent) employed by the Trust during the year was as follows:

	2016	2015
	no.	no.
Fundraising and publicity	1.7	1.7
Information and support for young people	4.7	3.9
Development programmes to improve public care	9.0	7.8
Governance	0.1	0.1
	15.5	13.5

7 Trustee Remuneration and Related Part Transactions

No Trustees received remuneration during the year (2015: nil). Travel & subsistence costs amounting to £721 were reimbursed to 2 Trustees (2015: £357 to 1 Trustee) during the year relating to attendance at Trustee meetings and interviews.

No Trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2015: none).

8 Total resources expended

	Charitable activities					2016 £	2015 £
	Cost of generating funds £	Communication, information and support for young people £	Projects to improve life outcomes of young people £	Governance costs £	Support costs £		
Staff costs and freelance consultants (note 6)	61,735	118,944	324,630	-	101,787	607,096	537,504
Related staff & volunteer costs	557	2,087	12,322	6	8,984	23,956	15,042
Participant travel & related expenses	-	831	43,498	-	224	44,553	32,908
Materials production, printing and activities	7,298	53,640	8,510	-	1,611	71,059	69,280
General office costs	884	290	5,975	-	37,063	44,212	37,031
Website development	-	11,824	-	-	-	11,824	1,789
Premises costs	-	-	26,708	-	54,213	80,921	71,203
Professional, legal and accounting fees	-	-	-	3,504	813	4,317	6,467
Trustees' expenses	-	-	-	721	-	721	357
Depreciation (note 5 & 9)	-	-	3,415	-	7,362	10,777	7,840
	70,474	187,616	425,058	4,231	212,057	899,436	779,421
Allocation of support staff & related costs*	9,942	27,531	54,570	492	(92,535)	-	-
Allocation of office & establishment costs*	12,841	35,560	70,486	635	(119,522)	-	-
Sub-total	93,257	250,707	550,114	5,358	-	899,436	779,421
Allocation of Governance costs	559	1,502	3,297	(5,358)	-	-	-
Total resources expended	93,816	252,209	553,411	-	-	899,436	779,421

The charity identifies costs to support its general charitable activities and fundraising costs (costs of generating funds). It then identifies governance costs. General management and support staff costs are allocated to the charitable activities and costs to generate funds on the basis of time spent per activity. Central office costs, depreciation, establishment and other sundry costs are allocated to charitable activities and costs to generate funds on the basis of headcount, as an approximation to usage rates. Governance costs are similarly apportioned.

9 Tangible fixed assets

		Leasehold Improve't & Cloud Infrastru'e £	Computer hardware &software £	Furniture& Equipment £	Total £
COST	at the start of the year	20,110	31,576	11,140	62,826
	additions in year	-	6,159	4,283	10,442
	disposals in year	-	-	-	-
	at the end of the year	20,110	37,735	15,423	73,268
DEPRECIATION	at the start of the year	1,288	30,576	6,874	38,738
	Charge for year	2,876	2,669	5,232	10,777
	On disposals in year	-	-	-	-
	at the end of the year	4,164	33,245	12,106	49,515
NET BOOK VALUE	at 31 March 2016	15,946	4,490	3,317	23,753
	at 31 March 2015	18,822	1,000	4,266	24,088

10 Investments

	2016 £	2015 £
COIF Charities Global Equity Income Fund		
Value at 01 April 2015	305,190	286,782
Additions in the year	-	-
Value at 31 March 2016: 196.871.58@ 146.01p	287,452	305,190
Unrealised (loss)/gain	(17,738)	18,408

Based on the quarterly dividends paid this year the income yield was 4.41% (2015 – 4.37%)

11 Debtors

	2016 £	2015 £
Trade & grant debtors	85,740	32,582
HM Revenue & Customs – Gift Aid reclaimable	7,300	4,000
Taxation & social security	-	-
Prepayments & accrued income	8,386	22,584
Other debtors	17,880	17,315
	119,306	76,481

12 Creditors: amounts falling due within one year

	2016 £	2015 £
Subscriptions in advance and deferred income (note below)	35,241	37,726
Trade creditors	7,134	4,778
Taxation & social security	15,968	13,488
Accruals	28,843	18,449
	87,186	74,441

12 Creditors: amounts falling due within one year cont.

Movement in subscriptions in advance and deferred income:

	at start of year £	Received £	Recognised in SoFA £	at end of year £
Magazine subscriptions	35,078	54,744	58,499	31,323
Biking for children in care	328	52,825	52,740	413
Other challenge events	2,020	15,711	14,743	3,048
Other deferrals	300	157	-	457
Total	37,726	123,497	125,982	35,241

13 Movements in funds

	at start of year £	incoming resources £	outgoing resource s £	fund transfers £	at end of year £
Restricted funds					
<i>INFORMATION AND SUPPORT FOR YOUNG PEOPLE IN CARE & CARE LEAVERS</i>					
a. Scottish HE college handbook (PDF)	5,000	-	5,000	-	-
b. HE handbook online (incl. Scotland)	49,671	116,966	66,697	-	99,940
c. Publications	6,937	7,086	32,611	18,588	-
d. Young Person's Editor	-	20,000	20,000	-	-
	61,608	144,052	124,308	18,588	99,940
<i>PROJECTS TO IMPROVE LIFE OUTCOMES OF YOUNG PEOPLE IN CARE & CARE LEAVERS</i>					
e. All Party Parliamentary Group	426	-	21	-	405
f. Passport to parliament I & II	8,715	12,061	11,211	-	9,565
g. Future Focus - deepening engagement with young people	47,135	2,365	54,824	-	(5,324)
h. Projects development	25,000	-	25,000	-	-
i. Project steering group	-	5,000	2,489	-	2,511
j. Brighter Futures programme (including Care Advice Line)	-	249,538	241,317	-	8,221
k. Care Advice Line (continuation)	-	30,000	-	-	30,000
l. Young persons' space	10,657	-	11,378	721	-
m. Ask our experts	8,828	-	7,190	-	1,638
n. London participation	32,206	53,100	47,518	-	37,788
o. Five nations one voice	-	15,007	15,007	-	-
p. Greenfinch/Proteen fund	57,582	-	-	-	57,582
q. Young person hardship fund	421	-	444	23	-
r. Education programme	22,421	-	-	-	22,421
s. Little voices loud noises	-	4,848	-	-	4,848
	213,391	371,919	416,399	744	169,655
Total Restricted funds	274,999	515,971	540,707	19,332	269,595

13 Movement in funds cont.

Unrestricted funds

Designated:

*PROJECTS TO IMPROVE LIFE OUTCOMES OF YOUNG
PEOPLE IN CARE & CARE LEAVERS*

t. Policy development	83,169	915	40,667	-	43,417
u. Brighter Futures II	-	-	-	40,000	40,000
Total designated funds	83,169	915	40,667	40,000	83,417
General Funds:	328,796	384,793	335,800	(59,332)	318,457
Total Unrestricted funds	411,965	385,708	376,466	(19,332)	401,874
Total funds	686,964	901,679	917,174	-	671,469

Purposes of restricted funds

Restricted funds cover specified activities, including employment, health and education programmes, online services for children and young people and specific projects, as described below:

INFORMATION AND SUPPORT FOR YOUNG PEOPLE IN CARE & CARE LEAVERS

The Trust has obtained funding for a series of publications providing information and web site content about different aspects of life experienced by young people in public care and those who support them.

13a) Scottish HE college handbook – The Scottish Funding Council provided money to produce a free downloadable handbook for care leavers and looked after children to support their applications to higher education in Scotland. The majority of the work and funds were used in 2014-15.

13b) HE handbook online – Following the success of the PDF handbooks, the Scottish Funding Council and the Esmée Fairbairn Foundation provided funds to design, build and deliver an online resource for care leavers and looked after children to support their applications to higher education. This project has been extended in 2016-17 to further education colleges in Scotland. The separate website resource is called 'Propel'.

13c) Publications – Three publications were launched in 2015-16. 'Supporting children with special education needs' was launched in May 2015; 'Highs & Lows' on drugs, alcohol and substance misuse was launched in December 2015 and 'On the Money', which provides information on managing money responsibly was launched March 2016.

13d) Young Person's Editor – Jointly funded by Balcombe Trust and Blagrave Trust, this fund is applied to the editor of the two quarterly magazines published by the charity especially for children and young people in the care system.

PROJECTS TO IMPROVE LIFE OUTCOMES OF YOUNG PEOPLE IN CARE & CARE LEAVERS

13e) All Party Parliamentary Group (APPG) – The Trust acts as the secretariat for The All Party Parliamentary Group for Looked After Children and Care Leavers. In association with this group the Trust holds a small fund to support involvement of young people with the APPG and for the promotion of its activities, including covering expenses for internships and the APPG newsletter. This fund does not cover the costs of staff time and support costs of the Trust attributed to the running of the APPG.

13f) Passport to Parliament – reaches out to looked-after children and care leavers across England, informs them about the parliamentary system and how they can influence it and engages them in a debate about national issues that affect children in care. The first phase was joint funded by the Department for Education and Tudor Trust. Phase 2 of the project commenced towards the end of the financial year and is funded jointly by the Tudor Trust and Comic Relief.

13g) Future Focus - deepening engagement with young people – A project funded by the Mark Leonard Trust amongst others to engage with young people and improve their life skills. The grant also provides funding for strategic work to expand the projects and reach of the charity and raise our voice on important issues within the care system with government.

13h) Projects development – Funding from the John Ellerman Foundation enables the Trust to employ a Projects Officer to co-ordinate project work.

13i) Project Steering Group – Young people involvement is central to the work of the charity. Funding from CHK Charities Trust covers the cost to run and direct a steering group of young people investigating new projects for the charity. The input from young people is invaluable, whilst providing opportunities for them to develop their skills.

13j) Brighter Futures programme (including Care Advice Line) – The Department for Education provided a grant to continue our direct participation with young people and, for 2015-16, to establish our new 'Care Advice Line'

13k) Care Advice Line - Funding was provided at the end of the financial year by the Masonic Charitable Foundation to continue the work of the Advice Line.

13l) Young persons' space – These funds were donated by charitable trusts and individuals specifically for the kitting out of the new young persons' space at the new Who Cares? Trust centre. In particular, the Mercers' Trust provided funds to run the young person's space

13m) Ask Our Experts – A programme of young person-led training, both direct and online, aimed at a wide range of professionals who work with looked-after children. This funding also supported the running costs of a dedicated space.

13n) London Participation – City Bridge Trust funded a three year programme to engage with young Londoners who are care experienced.

13o) Five nations one voice – Funding was awarded by the Big Lottery to the national charities of the 5 nations to enable them to work collaboratively and to explore issues within the care systems across the UK and Ireland. The fund is administered by Who Cares? Scotland and these accounts record our portion of the funding.

13p) Greenfinch/ Proteen fund – This funding was received for supporting children and young people up to age 18 who have or have had care experience or to relieve poverty by the provision of financial help with accommodation costs to care experienced children and young people up to the age of 28.

13q) Young person hardship fund – Funding provided by the London Catalyst Samaritans fund to assist young people in need through the provision of emergency hardship payments or loans.

13r) Education programme – A programme of activity to engage and enhance the educational experience, development and life attainment of young people.

13s) Little voices, loud noises – Funding from Awards for All, awaiting receipt of matched funding in 2016-17. The project is due to run in the summer of 2016.

Purposes of Designated funds

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13t) Policy Development

Within our Operational plan, funding has been set aside to develop evidence based policy that is grounded in the views and experiences of young people from care. The Trust will use this funding to advocate for improvements to the care system at a policy level and to support young people from care to have a strong voice in the policy making process.

13u) Brighter Futures II

We received unrestricted funding from the J. Paul Getty Jnr Foundation during the year and this has been designated by the trustees to help launch and develop our new Brighter Futures coaching service for care experienced young people.

14 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	23,753	-	23,753
Investments	287,452	-	287,452
Net current assets	90,669	269,595	360,264
Net assets at 31 March 2016	401,874	269,595	671,469

15 Operating lease commitments

The charity had total commitments under operating leases expiring as follows:

	Equipment		Property	
	2016 £	2015 £	2016 £	2015 £
Within 1 year	115	-	-	-
Within 2-5 years	-	345	-	-
After more than 5 years	-	-	340,311	403,524

The lease for the administrative offices and young person's participation space ends on 18 August 2021 with a break clause after 5 years in 2019.

16 Restricted funds in deficit

Where a restricted fund is in deficit at the end of an accounting period, the Trust makes a decision on whether there is some prospect for the deficit to be reduced by funding receipts in subsequent accounting periods. If there is a good prospect, the deficit is shown in full. Otherwise, the deficit is transferred to the General fund.

17 Legal Status of the Trust

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

18 Corporation tax

The charity is exempt from tax on income and gains falling within section 505 of the Income and Corporation Taxes 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

19 Transition to FRS 102

The charity adopted FRS 102 for its financial statements for the year ended 31st March 2016 and the date of transition was 1st April 2014.

At the date of transition, in applying the requirement to recognise liabilities arising from employee benefits, a liability was recognised for short term compensated absence arising from employee entitlement to annual leave and time off in lieu from overtime (TOIL). The initial liability recognised at the date of transition was for the holiday entitlement carried forward and for entitlement arising in the year (including TOIL), which was due but not taken. The initial liability was £13,667. No other restatements were required.

The net effect on the net outgoing resources in the statement of financial activities (income statement) in year ended 31st March 2015 were as follows:

	Unrestricted funds £	Restricted funds £	Total funds £
Net incoming/(outgoing) resources as previously stated	(62,958)	43,257	(19,701)
Holiday & time off in lieu pay accrual	2,095	-	2,095
Investment gains shown above the line	18,408	-	18,408
Transfer between funds as previously reported	(9,739)	9,739	-
Net income/(expenditure) as restated	(52,194)	52,996	802

The effect of FRS102 on the unrestricted general funds and total unrestricted funds at the start and end of the year ended 31st March 2015 was as follows:

	As at 1 st April 2014 £	As at 31st March 2015 £
Net funds as previously stated	325,920	326,701
Holiday & time off in lieu pay accrual	(13,667)	2,095
Net unrestricted general funds as restated	312,253	328,796
Add: Designed funds	151,906	83,169
Total unrestricted funds restated	464,159	411,965

20 Analysis of restricted & unrestricted funds on the Statement of Financial Activities in comparative year (2015)

	note	Unrestricted £	Restricted £	2015 total £
Income				
Donations and legacies	2	154,830	11,799	166,629
Income from other trading activities	3	71,020	-	71,020
Income from charitable activities	4	113,148	394,900	508,048
Income from investments		16,118	-	16,118
Total income		355,116	406,699	761,815
Expenditure				
Costs of raising funds:				
<i>Costs of generating activity income</i>		107,142	-	107,142
<i>Investment management costs</i>		-	-	-
Expenditure on charitable activities:				
<i>Information and support for young people</i>		166,432	37,345	203,777
<i>Projects to improve life outcomes of young people in care & care leavers</i>		142,405	326,097	468,502
Other expenditure		-	-	-
Total expenditure	5 & 8	415,979	363,442	779,421
Net income/(expenditure) before gains and losses on investments		(60,863)	43,257	(17,606)
Net loss on investments	10	18,408	-	18,408
Net incoming/(expenditure)		(42,455)	43,257	802
Transfers between funds		(9,739)	9,739	-
Net movement in funds		(52,194)	52,996	802
Reconciliation of funds:				
Fund balances at 1st April 2014	13	464,159	222,003	686,162
Fund balances at 31st March 2015	13	411,965	274,999	686,964

Reference and administrative details

Charity number	1010518	
Company number	2700693	
Registered office and operation address	The Who Cares? Trust 15-18 White Lion Street, London, N1 9PG	
Patrons	David Akinsanya Sir David Bell Lady Primrose Bell Professor Sonia Jackson Louisa Lane-Fox The Earl of Listowel Joyce Moseley OBE Dame Esther Rantzen Dame Jacqueline Wilson	
Board of Trustees	Robin Douglas OBE Alasdair Currie Helen Brown Khatija Hafesji Suzie Hayman Dave Hill Will McMahon Cassie Northam Suzanne Watts Jude Williams Laura Wyatt	Chair Vice-Chair & Treasurer Senior Non-Exec. Independent Director (appointed 16/6/15; resigned 8/6/16) (appointed 16/6/15) (appointed 16/6/15)
Company Secretary	Malcolm Brown	
Senior Management Team	Natasha Finlayson Claire Brooke Malcolm Brown Victoria Hull	Chief Executive Head of Fundraising Head of Finance Head of Strategy & Delivery (left 31/12/15)
Bankers	Unity Trust plc Nine Brindleyplace 4 Oozells Square Birmingham B1 2HB	
Independent Auditors	Haines Watts, Chartered Accountants Old Station House, Station Approach Newport Street, Swindon Wiltshire SN1 3DU	
